



International IT, Maritime Companies to Enjoy Tax Benefits in Georgia

08.10.2020, Tbilisi

As the Prime Minister of Georgia, Giorgi Gakharia emphasized at the Cabinet meeting, companies in said sectors, should they qualify as "international companies", will enjoy reduced property (but not land), profit, dividend (full exemption), and income taxes, with profit and income taxes reduced to 5%.

According to the Head of Government, in light of the fierce global economic competition in the period of post-pandemic economic recovery, the Georgian Government offers enterprises an "international company" status, also putting in place a comfortable platform for international companies to work from Georgia. [More](#)



Statement of the Ministry of Foreign Affairs of Georgia

06.10.2020, Tbilisi

The Ministry of Foreign Affairs of Georgia expresses its concern over the disruption of the 51st Round of the Geneva International Discussions by representatives of the Russian Federation. It is noteworthy that considering the aggravated security and humanitarian situation in Georgia's occupied territories, according to the decision by the Co-Chairs of the Geneva International Discussions, the 51st Round was planned and agreed to be held on 6-7 October this year in spite of the COVID-19 pandemic. [More](#)



World Bank to Support Georgia in Purchase of Covid-19 Vaccines

08.10.2020, Tbilisi

The World Bank is ready to support Georgia in the purchase of Covid-19 vaccines as soon as an effective one becomes available, announces Georgian Finance Minister, Ivane Matchavariani after a video conference with the Vice President of the World Bank for Europe and Central Asia, Anna Bierde. Bierde praised Georgia's efforts in fighting Covid-19, and said that the World Bank also plans to allocate an additional \$100 million for Georgia to support small and medium-sized businesses in the country. [More](#)



Georgia Shows Improvement in World Bank Survey on Governance

05.10.2020

In the World Bank's recent study "Worldwide Governance Indicators" Georgia has shown an improvement in the government effectiveness and regulatory quality.

Georgia is a regional leader ranked among Europe's top 20 countries for third time in a row, received 76.92 per cent from the total 100 per cent scale for government effectiveness and 82.69 per cent for regulatory quality, which assesses reforms carried out by the government for the development of the private sector. [More](#)



Capital City of Georgian will have its First Central Park in Two Years

07.10.2020, Tbilisi

The Tbilisi Central Park will be built on the site of the former hippodrome. The 36-hectare area was purchased by the International Charitable Foundation Cartu from private owners and given as a gift to the Tbilisi Municipality.



"We will all remember the launch event of the Tbilisi Central Park project and in two years, when this project is completed, when Tbilisi, like many capitals of the world, will have an exceptional green zone, of course, we will all meet there once again and celebrate this day." - Giorgi Gakharia. [More](#)

IGCC @IGCC_Contact

International IT, maritime companies to enjoy tax benefits in Georgia

Embassy of Georgia in NL @GEDembassyNL

The Georgian Foreign Ministry reports that it is 'concerned' Russia has broken off the 51st round of #Geneva International Discussions, the only international format discussing the consequences of the Russia-#Georgia 2008 war

#RusGeoWar #SouthCaucasus

U.S. Embassy Tbilisi @usingeo

The U.S. Embassy in Tbilisi echoes Georgia's concern regarding the cancellation of the October 6-7 round of the Geneva International Discussions (GID) due to the decision of one participant not to attend.

Trey Lyons @TreyLyons

Co-Chairs of the Geneva Int'l Discussions regret it was not possible to hold scheduled talks 6-7 OCT, as some participants were unable to attend. Will continue consults & prepare for a rescheduled 51st round in early DEC. Full statement via @OSCE:

Pascal Heyman @PascalHeyman

Statement of the Co-Chairs of the Geneva International Discussions in the aftermath of the Aug 2008 war in #Georgia, informing that the next round of talks scheduled for 6-7 October has to be postponed until December

Giorgi Gakharia @GakhariaGiorgi

Had the pleasure to welcome Natalia Voutova, the new Head of the @coe office. We discussed #CoE action plan for 2020-2023, conflict resolution & the upcoming elections. # has come a long way on its path of democratization & we are determined to build on this progress.

Jillian Stirk @JillianStirk

Honoured to lead the ODIHR Election Observation Mission for parliamentary elections in Georgia osce.org/node/125866. Thank you to the MFA @MFAgovge and the Central Elections Commission for their warm welcome.

Mark Clayton @MarkClaytonFCDO

ძალიან კარგი, გაწვლბითი შეხვედრა მქონდა პრემიერ მინისტრ @GakhariaGiorgi. საქართველო, ბრიტანეთის სტრატეგიული პარტნიორი და მეგობარია და ჩვენ ერთად ვიმუშავებთ საერთაშორისო ინტერესების და დიპლომატიის დასაცავად. A pleasure to meet the PM and celebrate the richness of UK-Georgia relations

Giorgi Gakharia @GakhariaGiorgi

Great meeting w/ @MarkClaytonFCDO. # & # have excellent bilateral & multilateral co-op in all areas. Discussed # progress on the path of European integration & its role in the wider Black Sea region. Looking forward to pursue & further deepen our partnership.

Embassy of Georgia in NL @GEDembassyNL

#Georgia has shown an improvement in the @WorldBank's recent study 'Worldwide #Governance Indicators' in terms of government effectiveness and regulatory quality

Kaha Imnadze @kaha.imnadze

#Georgia capital city of #Tbilisi will have its first Central Park that will #green up the city in about two years, covering 36 hectares, and will be able to host about 11,000 guests in a day.

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